



Welcome to the Q2 2019 issue of our newsletter.

We are pleased to share with you the latest issue of our quarterly newsletter, keeping you up to date with all the latest news from Crowe.

Recently we launched Crowe's *Leadership Insights* magazine. This 56-page publication is an ambitious collaboration between Crowe and eight of the country's most respected business leaders. It features personal experience and unique perspective on the factors required to maximise the potential of a business, along with practical guidance and observations from Crowe's practice leaders.

You may have seen that the Sunday Times produced a special supplement with a selection of the content in their 19 May issue. We are very proud of the publication and hope that *Leadership Insights* provides you with the insight and inspiration to help you on your personal journey to success. The magazine is available from our offices and there is a downloadable version in the link below.

During May Crowe partnered with Bank of Ireland and the FD Centre to host 150 SME business leaders at a breakfast seminar entitled "Building Business Value". The seminar

featured five SME business owners sharing their personal experience with scaling and building long-term business value. This is an area of specific expertise for the firm. We help business owners succeed by building lasting value in their business. If you would like to learn more about how we can help your business please [contact me](#).

A number of our clients require tax advice and guidance when faced with separation or divorce. As part of our focus on thought leadership, in the run up to the recent divorce referendum our tax and private client departments ran a special series on the key tax issues and challenges that arise from separation and divorce. This has proved extremely popular, so you can find links to these articles in this newsletter.

Gerard O'Reilly, Partner, Corporate Finance

Launching *Leadership Insights*

At Crowe, we recognise that crucial lessons can be learned from the experience of others. In *Leadership Insights* we have collaborated with eight of Ireland's best-known business owners. Each reveals their personal experience and unique perspective on the factors required to maximise the potential of a business. *Leadership Insights* also contains a wide range of practical advice and guidance from some of Crowe's practice leaders.

Our contributors, who come from a range of business sectors, have a wealth of experience and a keen understanding of opportunities and challenges Irish SME owners face, such as:

- Funding growth
- Scaling a business
- Expanding internationally
- Developing a brand
- Building lasting business value
- Buying and selling businesses
- Managing a family business
- Attracting and retaining talent

[Download your copy.](#)



The essence of good leadership is informed insight

Smart decisions.
Lasting value.



Partner profile – Aiden Murphy

Aiden provides a very personal insight into what it was like to grow up in his native Kerry. He remembers fondly playing for his local Gaelic football club Kerins O’Rahilly’s, and the bitter disappointment of the 1982 loss Kerry suffered in the All-Ireland when they were beaten by Offaly and their four-in-a-row streak ended. Aiden talks about the valuable business lessons he learned at a young age working in his family’s hardware shop in Tralee and the excitement that each year’s Rose of Tralee Festival brought to the town. Finally, Aiden talks about his love of travel and exploring foreign cities, and how he still is drawn back to Galway each year, where he studied as a university student.

[Read more.](#)

Building Business Value event

Crowe recently welcomed over 150 guests to our Building Business Value breakfast seminar to hear leadership insights from some of Ireland’s most respected business leaders.

Each of the panel shared their stories about growing and scaling Irish SMEs, the challenges they faced and the importance of having a singular focus and a strong team around them. We produced a special series of posts from the key insights and advice they shared at the event:

- [Philip Reynolds, C&D Petfoods on rebuilding a business](#)
- [Anne Heraty, CPL on learning to adapt](#)
- [Feargal Mooney, Hostelworld on maintaining focus](#)
- [Bernie Kinsella, Wheels Couriers on investing in talent](#)
- [Joe Doyle, Donnybrook Fair on listening to customers](#)



Separation, divorce & tax – your questions answered

Irish couples face complex tax rules and issues with regard to separation and divorce. With the May Divorce Referendum fresh in our minds, our tax and private client experts answer some of the more common questions clients have when it comes to the impact separation and divorce has on their tax liabilities. Click on the links below:

- [Effect on your tax position](#)
- [Tax treatment of maintenance payments](#)
- [Tax reliefs on transfer of assets](#)
- [What happens to the family home](#)
- [Creating a maintenance agreement](#)
- [Your spouse’s pension](#)

Winding up or merging charities

Today’s charities and not-for-profit organisations – whether local, national or international – face continued challenges from numerous directions.

Changing legislation, an increased regulatory environment, donor fatigue and a higher level of transparency and reporting now required are placing an increased burden on the sector. It is these issues, among others, that are driving charities to review their structure and operations. Many are struggling to fulfil their charitable aims and may be forced to look into collaborating with others who serve similar causes or face collapse. Partner Aiden Murphy outlines why voluntary and not-for-profit organisations merge and the process involved. [Read more.](#)





The evolving role of audit committees

In a recent edition of *Risk and Compliance* magazine, Crowe's international experts explore the evolving role of audit committee disclosures and the impact of these changes on organisations. To accompany this publication, we look at the evolving role of audit committees within an Irish context.

Shane McQuillan (Consulting Partner), Roseanna O'Hanlon (Internal Audit Partner) and Alan Davidson (Associate Director, Risk Consulting) discuss Crowe's recent global research in this area, and its valuable lessons for state and not-for-profit organisations in Ireland. [Read this article.](#)

News Roundup

Quick links to a range of recent news stories and web posts



- [Crowe attends UCD RFC annual dinner](#)
- [Beneficial ownership regulations for charitable trusts](#)
- [HTL Sector Review Q2 2019](#)
- [Directors' duties on company insolvency](#)
- [Recruitment trend – the rise of the boomerang employee](#)
- [Law Society of Ireland launches Strategic Plan](#)

Firm updates



Staff fundraiser for LauraLynn

As part of Crowe's 2019 CSR programme, Crowe staff fundraised recently to support our 2019 charity partner LauraLynn Children's Hospice. During LauraLynn's hospice awareness week in May, staff got involved in a range of activities and fundraising. Crowe will also field teams in this year's VHI Women's Mini Marathon and Hell & Back as well as volunteer at LauraLynn's hospice later in the summer. [Read more.](#)



Crowe employees interview Irish rugby player James Ryan

As part of our ongoing commitment to the development of extraordinary talent and to mark our sixth season as official club sponsors of UCD RFC, a number of Crowe staff had the opportunity to meet and interview UCD club member and current Leinster and Ireland player, James Ryan. Congratulations also to Ryan who won Players' Player and the Young Player of the Year at the recent Zurich Players' Player of the Year Awards. [Read more.](#)

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